

**Annual Return of Hong Kong Underwater Association Limited
for the year ended 31st March, 2012
Summary of LCSD Subvention and Programme Expenditure**

Income/Expenditure Items	HK\$
(A) <u>LCSD Subvention in 2011/2012</u>	
i Income from LCSD Subvention on Programme Expenses (Statement 1)	473,889.00
ii Income from LCSD Subvention on Personnel Expenses (Statement 2)	453,883.00
iii Income from LCSD Subvention on Office Expenses (Statement 3)	86,525.00
iv Bank Interest Generated from LCSD Subvention and Reserve Fund in 2011/2012	8.20
Sub-total (a) :	1,014,305.20
(B) <u>Total Expenditure ended 31st March, 2012</u>	
i Programme Expenses (Statement 1)	318,939.85
ii Personnel Expenses (Statement 2)	453,883.00
iii Office Expenses (Statement 3)	86,525.00
Sub-total (b) :	859,347.85
(C) <u>Additional Subvention for 2011/2012</u>	
Procurement of Sports / Office Equipment	-
Sub-total (c) :	-
(D) <u>Net-off Subvention for 2011/2012</u>	-
Sub-total (d) :	-
(E) <u>Other Income</u>	
i Sponsorship	-
ii Donation	-
Sub-total (e) :	-
(F) <u>Surplus for 2011/2012</u>	
TOTAL :	154,957.35
(i.e. Sub-total (a)-(b) + (c) - (d)) :	